



**ZANTAT HOLDINGS BERHAD**  
Registration No. 202101040483 (1440783-X)  
(Incorporated in Malaysia)

**MINUTES OF THE FOURTH (4TH) ANNUAL GENERAL MEETING OF ZANTAT HOLDINGS BERHAD (“THE COMPANY”) HELD AT AGATE ROOM, LEVEL G, M WORLD HOTEL PJ (FORMERLY KNOWN AS AVANTE HOTEL), 1, PERSIARAN BANDAR UTAMA, BANDAR UTAMA, 47800 PETALING JAYA ON THURSDAY, 28 MAY 2026 AT 10.00 A.M.**

**DIRECTORS PRESENT**

Mr. Yap Yoon Kong	Independent Non-Executive Chairman
Mr. Chan Bin Iuan	Executive Vice Chairman
Mr. Chan Jee Chet	Managing Director
Mr. Chan Jee Yang	Executive Director
Ms. Aw Ee Ling	Executive Director/ Chief Financial Officer
Mr. Poo Lap Tuck	Independent Non-Executive Director
Dr. Gan Seng Kian	Independent Non-Executive Director
Puan Rima Ramona binti Muhammad Arif	Independent Non-Executive Director
Dr. Teh Geok Bee	Independent Non-Executive Director

**IN ATTENDANCE**

Ms. Siew Suet Wei (MAICSA 7011254)	Company Secretary
Ms. Katherine Lee Kui Lui,	Crowe Malaysia PLT (“External Auditor”)
Ms. Angela Loh Si Wan	Crowe Malaysia PLT (“External Auditor”)
Ms. Lee Ke Qi	Crowe Malaysia PLT (“External Auditor”)
Mr. Jonah Siew Qing Khai	M&A Securities Sdn Bhd (“Sponsor”)
Shareholders/Proxies	As per attendance list

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**1.0 CHAIRMAN**

Mr Yap Yoon Kong (“the Chairman”) presided as Chairman of the Meeting and welcomed the shareholders to the Fourth Annual General Meeting (“4th AGM”) of the Company.

The Chairman proceeded to introduce the Board of Directors and Company Secretary who were seated at the head table.

**2.0 QUORUM**

The Secretary confirmed the presence of quorum in accordance with Article 16.1 of the Company’s Constitution. The Secretary also reported that the Company received in total 13 proxy forms from shareholders for a total of 125,985,000 ordinary shares representing 44.24% of the total number of issued shares of the Company.

**3.0 NOTICE OF MEETING**

The Notice of Meeting dated 30 April 2026 had been circulated to the shareholders and was taken as read.

#### **4.0 RESOLUTIONS TO BE VOTED ON BY POLL**

- 4.1 Pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of meeting are required to be voted by way of poll.
- 4.2 The Company had appointed Tricor Investor & Issuing House Service Sdn Bhd as Poll Administrator to conduct the polling process and Scrutineer Solutions Sdn Bhd as the Independent Scrutineer to verify the poll results.

#### **5.0 AUDITED FINANCIAL STATEMENTS AND REPORTS OF DIRECTORS AND AUDITORS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

- 5.1 The Company's Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Reports thereon, had been circulated to the shareholders on 30 April 2026 and were tabled to the Meeting. The Chairman informed that the Audited Financial Statements were for discussion only as the provision of Section 340(1)(a) of the Companies Act, 2016 did not require the approval of shareholders. Hence, no voting was required. Accordingly, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and Auditors' Reports thereon received.

#### **6.0 ORDINARY RESOLUTIONS 1 TO 8 AND SPECIAL RESOLUTION**

- 6.1 The Chairman read out the Ordinary Resolutions which required the approval of a simple majority (i.e. 51%) of the shareholders or their proxies present and voting by poll. The Special Resolution required the approval of at least 75% of the members and the resolutions were as follows:
- (i) Ordinary Resolution 1 – To approve the payment of Directors' fees totalling RM820,000 for the financial year ending 31 December 2026.
  - (ii) Ordinary Resolution 2 – To approve the payment of Directors' benefits up to an amount of RM50,000 for the period from the financial year ending 31 December 2026 and up to the date of the 5th AGM of the Company.
  - (iii) Ordinary Resolution 3 – To re-elect Mr. Chan Jee Chet, who retires in accordance with Article 18.2 of the Company's Constitution.
  - (iv) Ordinary Resolution 4 – To re-elect Dr. Gan Seng Kian who retires in accordance with Article 18.2 of the Company's Constitution.
  - (v) Ordinary Resolution 5 – To re-elect Puan Rima Ramona Binti Muhammad Arif, who retires in accordance with Article 18.2 of the Company's Constitution.
  - (vi) Ordinary Resolution 6 – To re-elect Mr. Chan Jee Yang, who retires in accordance with Article 18.9 of the Company's Constitution.
  - (vii) Ordinary Resolution 7 – To re-appoint Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.
  - (viii) Ordinary Resolution 8 – Authority to issue and allot shares by the Directors under Sections 75 and 76 of the Companies Act 2016.
  - (ix) Special Resolution – Proposed Amendments to the Constitution of the Company
- 6.2 The Company did not receive any notice for any other business.
- 6.3 The shareholders, Mr Leong Kah Hoo proposed and Ms Tan Yih Chia seconded the motions for all the above resolutions.

**7.0 QUESTIONS AND ANSWERS (“Q&A”) SESSION**

7.1 The Chairman opened the floor for a Questions and Answers session.

7.2 The Q&A is set out in **Appendix A** attached to these minutes.

**8.0 POLL VOTING AND ANNOUNCEMENT OF POLL RESULTS**

8.1 At 10.36 a.m., the Chairman announced that the poll results verified by the Scrutineers and set out in **Appendix B** attached to these minutes:

8.2 Based on the poll results, the Chairman declared that all resolutions tabled at the 4th AGM were CARRIED.

**9.0 CONCLUSION**

There being no other business to be transacted, the Chairman declared the 4th Annual General Meeting closed at 10.40 a.m.

CONFIRMED AS CORRECT RECORD

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**YAP YOON KONG**  
INDEPENDENT NON-EXECUTIVE CHAIRMAN

Date : 28 May 2026

**APPENDIX A - QUESTIONS AND ANSWERS**

No.	QUESTIONS	RESPONSE
1.	What are the reasons behind the declining and drop in net profit? Is it due to rising costs?	<p>Mr Chan Bin Iuan (Executive Vice Chairman and CEO) explained that the profitability decline was primarily volume-driven rather than cost-driven, as revenue fell below the RM100 million threshold for the first time in a decade to approximately RM92 million, while fixed costs remained unchanged at around RM60 million.</p> <p>The revenue contraction stemmed largely from the India market which accounts for half of the Group's total revenue due to unfair competition, changing economic landscapes due to tariffs and price dumping by competitors over the past few years. Furthermore, the net loss of over RM5 million was aggravated by RM2.3 million non-cash impairment charge on equipment invested for a new product line that has yet to generate returns.</p> <p>Mr Chan reassured shareholders that the Group's cash flow remains positive, sustained by over RM6 million in depreciation expenses, which positions the company well for a recovery. The management is actively spearheading sales efforts to reclaim market share, leveraging enhanced post-listing brand visibility to target the local calcium carbonate market.</p>
2.	Would the Company consider providing an allowance to shareholders attending the meeting?	<p>The Company would reimburse shareholders attending the meeting for their MRT fare or parking fees via Touch 'n Go (TnG).</p>

**APPENDIX B – POLL RESULTS****ZANTAT HOLDINGS BERHAD**

(202101040483)

Appendix 3

**ZANTAT HOLDINGS BERHAD 4TH AGM**

Agate Room, Level G, M World Hotel PJ (formerly known as AVANTÉ Hotel),

1, Persiaran Bandar Utama, Bandar Utama, 47800 Petaling Jaya

On Thursday, May 28, 2026 10:00 AM

**Result On Voting By Poll**

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Resolution 1	14,834,300	99.9993	18	100	0.0007	1	14,834,400	100.0000	19
Resolution 2	14,833,300	99.9926	17	1,100	0.0074	2	14,834,400	100.0000	19
Resolution 3	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26
Resolution 4	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26
Resolution 5	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26
Resolution 6	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26
Resolution 7	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26
Ordinary Resolution 8	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26
Special Resolution	168,328,400	99.9999	25	100	0.0001	1	168,328,500	100.0000	26